MIP Fund Accounting and MIP Cloud Modules

Community Brand's fund accounting solutions, MIP Fund Accounting® and MIP® Cloud, are configurable platforms that allow you to report and track information most important to you, your board, and your supporters.

Each of these solutions gives you the freedom to build a customized system to meet your specific needs with modules that grow as you grow.

Fundamental Modules

General Ledger

Track financial information in a way that works best for your organization using a flexible, segmented chart of accounts. General Ledger is the foundational module that tracks cash receipts, cash disbursements, journal vouchers, and other financial transactions with an easy- to-use report writer directly within the application.

Accounts Payable

The Accounts Payable module is used to centralize all vendor information and automate Form 1099 production. To help create a streamlined process, your Accounts Payable transactions will simultaneously update vendor accounts and the General Ledger. Reporting is easier because you can pay vendors from multiple cash accounts.

Accounts Receivable Reporting

Accounts Receivable Reporting allows you to track all revenue streams while managing their information.

Bank Reconciliation

Improve cash management by closely monitoring bank balances and transactions using the Bank Reconciliation module.

Bank Feed

With MIP Cloud, you can automate your Bank Reconciliation process with Bank Feed, which connects to more than 15,000 financial institutions to automatically match transactions within your ledger via MIP's proprietary algorithm.

Budget

Create an unlimited number of customized budgets for any timeframe, including cross-year budgets, enforce budget control with a single click, and activate warnings when at risk of overspending. Forecast and create "what- if" scenarios to ensure a strong financial position for your organization in the future. See how transactions will affect your outstanding budget in real time as they are created with a budget view available directly within transaction entry.

Data Import/Export

Use the Data Import/Export module to eliminate time-consuming duplicate entry and reduce errors from manual data entry. Users can also transfer information into MIP such as general ledger entries from outsourced payroll or other systems and accounts receivable information from specialized billing systems.

Forms Designer

Make each document coming from your organization look professional, such as billing statements, check stock and purchase orders, and create custom preferences, such as manager signatures, automatically included on checks under a defined value.

MIP People

Manage your entire workforce directly from MIP Fund Accounting with MIP People, our human capital management system, incorporating:

Payroll

Produce timely and accurate pay for employees. Generate fully allocated accounting entries and keep comprehensive employee records. Stay fully tax compliant with paper and e-filing options for both state and federal forms.

Direct Deposit

Give your employees the convenience of electronically deposited pay including the option to deposit their pay into multiple accounts automatically with each paycheck.

Human Resource Management

Streamline your payroll process by making updates and changes to employee information directly. Integration between your payroll and MIP provides quick and easy HR reporting (including ACA, FMLA, and EEO) and tax form population. Employee data—including certifications, education, review dates, and benefit plan adjustments—is easily and efficiently tracked.

Employee Web Services (EWS)

Streamline timesheet entry and provide employees and managers 24/7 web access to their paystubs, benefit information, and important employee messages. Many timesheet entry preferences are available including the option to record hours by multiple cost centers. EWS allows HR to focus on managing employees rather than handling mundane information requests.

Benefit Enrollment

Enable your employees to make benefit selections by providing them access to review current benefits and easily make future elections through a self-guided process directly from your EWS portal.

Procurement Modules

Electronic Requisitions

Improve the availability of information for pre-purchase decision making with Electronic Requisitions. Review the impact of current requests with our one-click budget checking tool. Receive notifications via email of status changes to requisition requests. Approve or reject requisitions directly from your mobile device.

Encumbrances

Easily reserve funds for planned expenditures or commitments and improve your tracking and compliance for reporting. Include encumbrances on financial reports and within the MIP budget-checking tools to measure true budget performance.

Fixed Assets

Track assets, calculate depreciation, and automatically generate depreciation and disposal entries in the General Ledger. Quickly enter new assets using Quick Asset Entry when recording purchases in Accounts Payable, cash disbursements, or Purchase Order.

Purchase Order

Easy-to-use purchase order entry and robust reporting that is seamlessly integrated with Accounts Payable and Receiving.

Expansion Modules

Advanced Security

Promote accountability and reduce fraud risk with Advanced Security organization audit. Simplify the audit process with comprehensive reporting capabilities and protect sensitive information with database encryption. When multiple users access MIP, administrators can limit confidential information, like employee salaries or other department budgets.

Allocations Management

Perform complicated allocations in a single mouse click with accuracy and consistency. Flexible reporting allows you to view the impact of your allocations prior to accepting them into your General Ledger.

Accounts Receivable Reporting with Billing and Sales Order Entry

Create invoices, request payment, manage prepayments, and create customer statements. Invoice as often as needed with the flexibility to create custom billing cycles. Sales Order Entry allows you to streamline your entry process and easily record sales transactions.

Electronic Funds Transfer

For Accounts Payable users, this module improves cash management. Control when vendor payments are drafted from bank accounts and reduce costs associated with postage and check stock.

Executive View License

Collaborate in the budget preparation process and free your accounting staff from running and distributing reports—all without the cost of purchasing full software seats.

GASB Reporting

Specifically designed for government organizations, the GASB (Governmental Accounting Standards Board) Reporting module includes the tools needed to easily create GASB-compliant reports.

Multicurrency

Maintain and report on an unlimited number of active currencies, rates, and rate types to create and process transactions. Enter invoices in one currency and pay in another and produce translated financial statements using this FAS 52-compliant module.

Data Consolidation

Oversee multiple independent offices and maintain separate accounting systems, consolidating select data for reporting needs. The primary site can create consolidated reports, and adjust balances with journal voucher entries, enter budget entries and adjustments and perform allocations. Smaller subsidiary sites can maintain their own segment structure while still reporting with the primary entity with the Data Consolidation Client module.

Partner Solutions

Microix Workflow Solutions

Create a paperless office with Microix and streamline your requisition, purchasing, inventory, budgeting, and timesheet processes. Build an end-to-end purchasing workflow from requisition, to approval, to purchasing via a vendor punchout function. Make your payroll seamless by enabling employees to punch in through a variety of time clocks. Microix's Workflow Solutions enable you to flow information seamlessly whilst keeping all the security and audit capabilities that MIP Fund Accounting is known for.

DrillPoint Reports

Get deeper into your data with DrillPoint Reports in a familiar, spreadsheet environment. As a Microsoft Excel® Add-on, DrillPoint Reports enables you to access your data at the transaction level. Utilize advanced Excel® features such as graphs and tables to create financial reports to effectively communicate your financial narrative.

Request a demo at www.mip.com/demo