

Research and Development (R&D) Tax Credit

Increase Return on Your R&D Investment

The Federal R&D tax credit provides a valuable incentive to encourage businesses to conduct research and development activities within the United States. Many states also offer R&D benefits. A vast array of industries conduct activities that qualify for the credits that enable companies to recoup some expenses incurred with R&D activities.

The Opportunity

Approximately 80% of R&D credits go unclaimed.

An Experienced Team

The Wessel & Company tax team helps clients identify and optimize tax credits and deductions related to research and development activities and expenses. Our multidisciplinary team speaks the language of our clients' research and development professionals. Through the collaboration of our team and your professionals, we can identify potentially overlooked areas of opportunity.

R&D Methodology

Our experienced team will efficiently collect, analyze and document R&D activities. As a result, we are able to aid clients in enhancing cash flow, while mitigating potential audit risk. Our clients can be confident they have captured the benefits available to them under Federal and State tax law.

The Next Step

Take the first step and call our office at (814) 536-7864 to see what our firm can do for you.

R&D Tax Credit Service Offerings:

- Identification of qualified research activities, quantitative analysis of costs, computation of both Federal and State credits and preparation of supporting documentation.
- Assisting clients currently claiming R&D tax credits, identifying potential areas of risk and/or incremental benefit and developing improved calculation and documentation methodologies.
- Assistance with controversy-related issues, including IRS examinations and appeals.

Example Industries That May Qualify:

- Architecture & Construction
 Manufacturing
- Agriculture
- Aerospace & Defense

Communications

· Automotive & Technology

- Healthcare & Life Sciences
- Oil, Gas & Chemicals
- Software & Financial Services
 Food & Beverage
- WESSEL&COMPANY Accountants & Advisors