

FORENSIC ACCOUNTING SERVICES



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WESSEL & COMPANY'S fraud team are often referred to as “financial detectives” and innovative problem solvers. We are a CPA firm that applies our financial skills in many areas, such as, forensic accounting, giving expert testimony, financial management advice, and much more.

Fraud has a direct impact on your company's bottom line. It also threatens your company's hard earned reputation. Our investigation techniques include:

- ✓ Identifying fraud exposures and symptoms
- ✓ Obtain and evaluate the evidence
- ✓ Help you evaluate and tighten internal controls
- ✓ Coordinate with attorneys and law enforcement

For more information on ways to safeguard your company, contact our office for more information on our fraud check-up and forensic analysis services.

WESSEL & COMPANY
ACCOUNTANTS & ADVISORS

AN INDEPENDENT MEMBER OF
BDO
ALLIANCE USA

KEY CONCERNS FOR FRAUD

FRAUD FACTS

- 🔑 Fraud schemes usually last 18 months with an average loss of \$190,000
- 🔑 Two out of three people will commit fraud, given the opportunity
- 🔑 Fraud is committed by those you trust the most

As part of an organization's governance structure, a fraud risk management program should be in place, including a written policy to convey the expectations of the board of directors and senior management regarding managing fraud risk.

- ❖ Fraud risk exposure should be assessed periodically by the organization to identify specific potential schemes and events that the organization needs to mitigate.
- ❖ Prevention techniques to avoid potential key fraud risk events should be established, where feasible, to mitigate possible impacts on the organization.
- ❖ Detection techniques should be established to uncover fraud events when preventive measures fail or unmitigated risks are realized.
- ❖ A reporting process should be in place to solicit input on potential fraud, and a coordinated approach to investigation and corrective action should be used to help ensure potential fraud is addressed appropriately and timely.

Only through diligent and ongoing effort can an organization protect itself against significant acts of fraud.

OUR AREAS OF EXPERTISE AND SPECIALIZED KNOWLEDGE

Forensic Accounting and Litigation Support services can involve complex financial and tax matters. At Wessel & Company, our forensic and litigation support team is comprised of a multidisciplinary team of certified public accountants, certified fraud examiners, and a certified financial forensics specialist.

FORENSIC ACCOUNTING

- Fraud investigations
- Digital investigation of technology
- Forensic audits to derive evidence

LITIGATION SUPPORT

- Determining financial damages
- Valuing business or assets
- Expert witness testimony and reporting

As members of the AICPA, we must follow additional general standards, which are circulated to address the distinctive nature of such services. We serve client interest by seeking to accomplish the objectives established while maintaining integrity and objectivity. We have an understanding with our clients. We establish a written or oral understanding about the responsibilities of the parties and the nature, scope, and limitations of services to be performed and modify the understanding if circumstances require a significant change during the engagement.



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